

**Meeting:** Cabinet

**Date:** 19 January 2021

Council

**Date:** 4 February 2021

**Wards Affected:** All

**Report Title:** Capital Plan 2021/22

**Is the decision a key decision?** Yes

**When does the decision need to be implemented?**

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## **1. Proposal and Introduction**

- 1.1 Torbay Council's Capital Plan totals £301 million for the 4 year programme to 31 March 2024 with £42 million scheduled to have been spent in 2020/21 and £125 million due to be spent in 2021/22. The Council's Capital Plan is updated on a quarterly basis as new funding announcements and allocations are made.
- 1.2 The attached document provides high-level information on the proposed capital expenditure and funding for 2021/2022 and is part of the total Plan. Shown against the targeted actions of the Council's Community and Corporate Plan, it gives details of the capital schemes which have previously been approved by the Council. However, in some cases, it sets out funding which has been allocated to services but where specific schemes have not yet identified.

## **2. Reason for Proposal**

- 2.1 To enable the Council to agree its Capital Expenditure and Capital Funding for the 2021/22 financial year as required by the Constitution.

## **3. Recommendation(s) / Proposed Decision**

- 3.1 That the Capital Plan for 2021/22 as set out in Appendix 1 to the submitted report be approved.

## **Appendices**

Appendix 1: Proposed Capital Plan for 2021/22